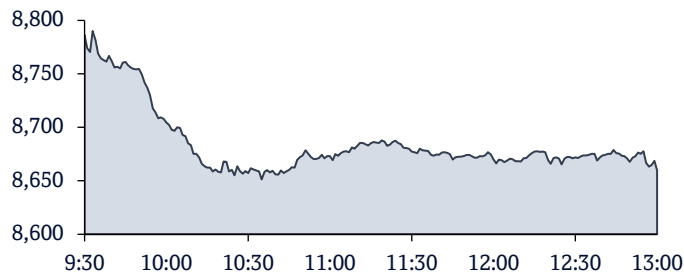


QSE Intra-Day Movement



Qatar Commentary

The QE Index declined 2.0% to close at 8,633.6. Losses were led by the Industrials and Transportation indices, falling 2.9% and 2.7%, respectively. Top losers were Inma Holding and QLM Life & Medical Insurance Co., falling 5.0% and 4.3%, respectively. Among the top gainers, Qatar Industrial Manufacturing Co gained 4.8%, while Qatar Islamic Insurance Company was up 1.6%.

GCC Commentary

Saudi Arabia: The TASI Index gained 0.8% to close at 10,189.8. Gains were led by the Media and Entertainment and Energy indices, rising 3.1% and 2.0%, respectively. Arabian Contracting Services Co. rose 10.0%, while Ladun Investment Co. was up 9.9%.

Dubai: The market was closed on 19 October 2026.

Abu Dhabi: The market was closed on 19 October 2026.

Kuwait: The Kuwait All Share Index fell 0.4% to close at 8,442.1. The Health Care index declined 3.9%, while the Insurance index fell 3.0%. National Industries Group (Holding) (K.P.S.C.) declined 2.8%, while Integrated Holding Company was down 2.5%.

Oman: The MSM 30 Index fell 0.3% to close at 7,656.1. The Financial index declined marginally, while the other indices ended flat or in green. Raysut Cement Company declined 7.3%, while Oman Oil Marketing Company was down 4.8%.

Bahrain: The BHB Index fell 0.5% to close at 1,866.4. The Materials index fell 1.0%, while the Financial index was down 0.5%. GFH Bank B.S.C. declined 2.3%, while Al Salam Bank B.S.C. was down 1.8%.

QSE Top Gainers	Close*	1D%	Vol. '000	YTD%
Qatar Industrial Manufacturing Co	2.150	4.8	492.7	(8.7)
Qatar Islamic Insurance Company	6.891	1.6	119.5	(22.1)
Doha Insurance Group	2.969	0.6	2.4	15.7
Dlala Brokerage & Inv. Holding Co.	1.706	0.4	1,115.8	74.3
Al Mahhar	2.207	0.3	85.126	0.8

QSE Top Volume Trades	Close*	1D%	Vol. '000	YTD%
Mesaieed Petrochemical Holding	0.870	(2.4)	33,196.4	(20.4)
Baladna	1.132	(3.0)	21,822.8	(7.7)
Ezdan Holding Group	0.721	(2.7)	19,251.1	(31.9)
Qatar Aluminum Manufacturing Co.	1.144	(2.3)	16,026.8	(28.5)
AlRayan Bank	1.679	(1.8)	12,568.5	(23.5)

Regional Indices	Close	1D%	WTD%	MTD%	YTD%	Exch. Val. Traded (\$ mn)	Exchange Mkt. Cap. (\$ mn)	P/E**	P/B**	Dividend Yield
Qatar*	8,633.57	(2.0)	(2.0)	(6.6)	(19.8)	88.1	144,236.4	10.6	1.1	4.0
Dubai^	5,867.31	0.6	0.8	(1.6)	(3.0)	141.4	264,546.9	9.0	1.6	5.4
Abu Dhabi^	9,808.37	0.0	0.1	(2.6)	(1.8)	199.3	663,372.8	16.9	2.2	2.6
Saudi Arabia	10,189.77	0.8	0.8	(2.4)	(2.9)	627.2	2,477,684.2	15.1	1.9	4.0
Kuwait	8,442.06	(0.4)	(0.4)	(3.8)	(5.2)	127.3	163,194.7	18.1	1.7	3.4
Oman	7,656.14	(0.3)	(0.3)	1.2	30.5	89.7	58,569.4	14.0	1.6	4.4
Bahrain	1,866.43	(0.5)	(0.5)	(2.2)	(9.7)	1.62	19,268.8	14.9	1.2	4.3

Source: Bloomberg, Qatar Stock Exchange, Tadawul, Muscat Securities Market and Dubai Financial Market (** TTM; * Value traded (\$ mn) do not include special trades if any, ^ Data as of 16 October 2026)

Market Indicators	18 Oct 26	15 Oct 26	%Chg.
Value Traded (QR mn)	320.6	381.5	(16.0)
Exch. Market Cap. (QR mn)	526,410.1	535,632.2	(1.7)
Volume (mn)	174.3	164.7	5.8
Number of Transactions	30,400	23,865	27.4
Companies Traded	54	54	0.0
Market Breadth	06:43	08:42	-

Market Indices	Close	1D%	WTD%	YTD%	TTM P/E
Total Return	21,334.64	(2.0)	(2.0)	(17.1)	10.6
All Share Index	3,435.96	(1.7)	(1.7)	(15.3)	10.4
Banks	4,466.84	(1.6)	(1.6)	(14.8)	8.8
Industrials	3,200.03	(2.9)	(2.9)	(22.7)	16.9
Transportation	4,628.48	(2.7)	(2.7)	(15.4)	11.7
Real Estate	1,236.47	(2.1)	(2.1)	(19.1)	22.7
Insurance	2,631.31	(0.5)	(0.5)	5.2	10.1
Telecoms	2,086.75	0.1	0.1	(6.4)	10.1
Consumer Goods and Services	6,938.14	(1.1)	(1.1)	(16.7)	14.2
Al Rayan Islamic Index	4,291.15	(1.9)	(1.9)	(16.1)	12.5

GCC Top Gainers##	Exchange	Close#	1D%	Vol. '000	YTD%
Rasan Information Technology C	Saudi Arabia	139.5	3.9	109.4	20.4
Americana Restaurants Internat	Abu Dhabi	2.45	2.9	1,220.4	51.2
Saudi Basic Ind. Corp.	Saudi Arabia	45.72	2.6	1,538.9	(10.9)
Air Arabia PJSC	Dubai	4.65	2.4	4,452.5	(0.2)
Saudi Investment	Saudi Arabia	11.67	2.2	253.0	6.7

GCC Top Losers##	Exchange	Close#	1D%	Vol. '000	YTD%
Industries Qatar	Qatar	8.14	(4.3)	3,530.5	(31.8)
Ezdan Holding Group	Qatar	0.72	(2.7)	19,251.1	(31.9)
Qatar Int. Islamic Bank	Qatar	9.52	(2.7)	434.0	(16.7)
Qatar Islamic Bank	Qatar	18.90	(2.6)	897.4	(21.1)
Qatar Gas Transport Co. Ltd	Qatar	3.68	(2.4)	1,087.4	(18.0)

Source: Bloomberg (# in Local Currency) (## GCC Top gainers/ losers derived from the S&P GCC Composite Large Mid Cap Index)

QSE Top Losers	Close*	1D%	Vol. '000	YTD%
Inma Holding	2.128	(5.0)	153.9	(33.3)
QLM Life & Medical Insurance Co.	1.790	(4.3)	156.4	(28.4)
Industries Qatar	8.137	(4.3)	3,530.5	(31.8)
Qatari German Co for Med. Devices	1.219	(4.0)	1,937.0	(16.7)
National Leasing	0.622	(3.7)	1,857.0	(9.5)

QSE Top Value Trades	Close*	1D%	Val. '000	YTD%
Industries Qatar	8.137	(4.3)	28,884.0	(31.8)
Mesaieed Petrochemical Holding	0.870	(2.4)	28,507.8	(20.4)
Baladna	1.132	(3.0)	24,864.3	(7.7)
AlRayan Bank	1.679	(1.8)	21,117.1	(23.5)
Qatar Aluminum Manufacturing Co.	1.144	(2.3)	18,178.1	(28.5)

Qatar Market Commentary

- The QE Index declined 2.0% to close at 8,633.6. The Industrials and Transportation indices led the losses. The index fell on the back of selling pressure from Qatari and GCC shareholders despite buying support from Arab and Foreign shareholders.
- Inma Holding and QLM Life & Medical Insurance Co. were the top losers, falling 5% and 4.3%, respectively. Among the top gainers, Qatar Industrial Manufacturing Co gained 4.8%, while Qatar Islamic Insurance Company was up 1.6%.
- Volume of shares traded on Sunday rose by 5.8% to 174.3mn from 164.7mn on Thursday. Further, as compared to the 30-day moving average of 137.4mn, volume for the day was 26.8% higher. Mesaieed Petrochemical Holding and Baladna were the most active stocks, contributing 19.1% and 12.5% to the total volume, respectively.

Overall Activity	Buy%*	Sell%*	Net (QR)
Qatari Individuals	33.59%	40.42%	(21,871,847.08)
Qatari Institutions	40.27%	33.91%	20,403,169.52
Qatari	73.87%	74.33%	(1,468,677.57)
GCC Individuals	1.30%	2.20%	(2,866,187.36)
GCC Institutions	0.37%	4.02%	(11,707,128.06)
GCC	1.67%	6.22%	(14,573,315.43)
Arab Individuals	10.55%	10.19%	1,163,440.20
Arab Institutions	0.00%	0.21%	(683,375.88)
Arab	10.55%	10.40%	480,064.31
Foreigners Individuals	1.93%	2.54%	(1,957,333.47)
Foreigners Institutions	11.98%	6.51%	17,519,262.15
Foreigners	13.91%	9.05%	15,561,928.68

Source: Qatar Stock Exchange (*as a% of traded value)

Earnings Calendar

Earnings Calendar

Tickers	Company Name	Date of reporting 3Q2026 results	No. of days remaining	Status
ABQK	Ahli Bank	20-Oct-26	1	Due
QGTS	Qatar Gas Transport Company	20-Oct-26	1	Due
CBQK	Commercial Bank	20-Oct-26	1	Due
QNCD	Qatar National Cement Co	20-Oct-26	1	Due
GWCS	Gulf Warehousing Co	20-Oct-26	1	Due
QIGD	Qatari Investors Group	21-Oct-26	2	Due
ERES	Ezdan Holding Group	21-Oct-26	2	Due
MCGS	Medicare Group Co	21-Oct-26	2	Due
QFBQ	Lesha Bank	22-Oct-26	2	Due
MERS	Al Meera Consumer Goods Company	22-Oct-26	2	Due
MRDS	Mazaya Real Estate Development	22-Oct-26	2	Due
QEWS	Nebras Energy	25-Oct-26	6	Due
SIIS	Salam International	25-Oct-26	6	Due
QIIK	Qatar International Islamic Bank	25-Oct-26	6	Due
QAMC	Qatar Aluminum Manufacturing	25-Oct-26	6	Due
VFQS	Vodafone Qatar	25-Oct-26	6	Due
MPHC	Mesaieed Petrochemical Holding Co	26-Oct-26	7	Due
QGRI	Qatar General Insurance & Reinsurance	26-Oct-26	7	Due
IHGS	Inma Holding	26-Oct-26	7	Due
WDAM	Widam Food Company	26-Oct-26	7	Due
QNNS	Qatar Navigation	26-Oct-26	7	Due
UDCD	United Development Co	26-Oct-26	7	Due
BEMA	Damaan Islamic Insurance Company	26-Oct-26	7	Due
BRES	Barwa Real Estate Company	26-Oct-26	7	Due
QISI	Qatar Islamic Insurance	27-Oct-26	8	Due
AHCS	Aamal	27-Oct-26	8	Due
QIMD	Qatar Industrial Manufacturing Co	27-Oct-26	8	Due
QATI	Qatar Insurance Co	27-Oct-26	8	Due
MKDM	Mekdam Holding Group	28-Oct-26	9	Due
MHAR	Al Mahhar Holding	28-Oct-26	9	Due
IQCD	Industries Qatar	28-Oct-26	9	Due
DOHI	Doha Insurance Group	28-Oct-26	9	Due
MFMS	Mosanada Facility Management Services	28-Oct-26	9	Due
MARK	AlRayan Bank	28-Oct-26	9	Due
AKHI	Alkhaleej Takaful Insurance	28-Oct-26	9	Due
QCFS	Qatar Cinema & Film Distribution Co	28-Oct-26	9	Due
MCCS	Mannai Corporation	28-Oct-26	9	Due

IGRD	Estithmar Holding	28-Oct-26	9	Due
ORDS	Ooredoo	28-Oct-26	9	Due
QGMD	Qatari German Co. for Medical Devices	29-Oct-26	10	Due
ZHCD	Zad Holding Co	29-Oct-26	10	Due
GISS	Gulf International Services	29-Oct-26	10	Due
DBIS	Dlala Brokerage and Investment Holding Co	29-Oct-26	10	Due
QOIS	Qatar Oman Investment Company	29-Oct-26	10	Due

Qatar

- QatarEnergy's net profit attributable to shareholders fell 69 per cent to QAR15 billion in the January to June period. That compares with QAR48 billion in the same period a year earlier.** Revenue also moved sharply lower, declining 35 per cent to QAR87 billion in the first half of the year. The fall was broad-based, with crude oil revenue down by more than 55 per cent and condensate revenue lower by 29 per cent. LNG revenue slipped 5 per cent, while natural gas revenue dropped 40 per cent. Not every line item weakened. Cash generated from operations rose to QAR21 billion in the first half from QAR13 billion a year earlier, suggesting the business continued to produce meaningful operating liquidity despite the hit to revenue and profit. As of June 30, total assets stood at QAR704 billion, while total liabilities were QAR184 billion, according to the same filing. (Energyworld Middle East)
- Qatar Industrial Manufacturing Co. will hold its investors relation conference call on 29/10/2026 to discuss the financial results** - Qatar Industrial Manufacturing Co. announces that the conference call with the Investors to discuss the financial results for the Quarter 3 2026 will be held on 29/10/2026 at 09:00 AM, Doha Time. (QSE)
- QE Index ETF (QETF): To disclose its Quarter 3 financial results on 28/10/2026** - QE Index ETF (QETF) discloses its financial statement for the period ending 30th September 2026 on 28/10/2026. (QSE)
- Qatar Insurance: To disclose its Quarter 3 financial results on 27/10/2026** - Qatar Insurance discloses its financial statement for the period ending 30th September 2026 on 27/10/2026. (QSE)
- Qatar Insurance will hold its investors relation conference call on 29/10/2026 to discuss the financial results** - Qatar Insurance announces that the conference call with the Investors to discuss the financial results for the Quarter 3 2026 will be held on 29/10/2026 at 02:00 PM, Doha Time. (QSE)
- Baladna: To disclose its Quarter 3 financial results on 27/10/2026** - Baladna discloses its financial statement for the period ending 30th September 2026 on 27/10/2026. (QSE)
- Baladna will hold its investors relation conference call on 28/10/2026 to discuss the financial results** - Baladna announces that the conference call with the Investors to discuss the financial results for the Quarter 3 2026 will be held on 28/10/2026 at 12:30 PM, Doha Time. (QSE)
- Zad Holding Co. will hold its investors relation conference call on 03/11/2026 to discuss the financial results** - Zad Holding Co. announces that the conference call with the Investors to discuss the financial results for the Quarter 3 2026 will be held on 03/11/2026 at 01:00 PM, Doha Time. (QSE)
- Aqarat: Real estate sales value rises 15.6%** - Some indicators of Qatar's real estate market improved last week, according to data released by the Real Estate Regulatory Authority (Aqarat). The total value of real estate sales contracts during the 42nd week of 2026, from October 11 to 17, reached QR696.5mn, up 15.6% week over week but down 12.3% year over year. A total of 131 contracts were executed, a decrease of 71% from the previous week and 115% from the same period last year. By property type, villa sales accounted for QR1976mn, or 28.4% of the total, followed by vacant land at QR190.5mn, or 27.4%, and residential units at QR162.8mn, or 23.4% Other property types accounted for QR1456mn, or 20.9%, Al Daayen Municipality led real estate transactions by value, at QR239.5mn, followed by Doha Municipality at QR209.3mn and Al Rayyan Municipality at QR170.9mn Regarding mortgage activity, the authority

reported 18 mortgage contracts during the week, with a combined value of QR861.7mn. The total value rose 652.2% week over week but fell 36.7% year over year. The number of contracts declined 33.3% from the previous week and 14.3% from the same period last year. By property type, mortgage values were reported as QR756mn for vacant land, representing 47.4% of the total QR729mn for apartment buildings, or 45.7%, and QR111mn for other property types, or 7%. Al Rayyan Municipality ranked first in mortgage value, at QR749mn, followed by Al Daayen Municipality at QR78mn and Doha Municipality at QR19mn in the rental market, Agarat reported 428 lease contracts with a total value of QR437mn. Rental value fell 45.1% week over week and 74.5% year over year. The number of contracts declined 58.9% from the previous week and 77.7% from the same period last year. By property type, villas accounted for QR1.96mn in rental value, or 47.1% of the total, followed by apartments at QR1.20mn, or 28.8%, and commercial showrooms at QR700.000, or 16.8%. Other property types accounted for QR300,000, or 7.2%. Doha Municipality ranked first in rental value, at QR1.54mn, followed by Al Rayyan Municipality at QR1.46mn and Umm Salal Municipality at QR450,000. (Gulf Times)

- 2,226 building permits in third quarter of 2026: Municipality ministry** - The Ministry of Municipality announced the issuance of 2,226 building permits during the third quarter of 2026, according to statistics shared in a social media post detailing the performance of building permit system in the country. The figures include 1,631 permits for small projects, 94 for major projects, and 501 for other projects, excluding those classified as minor and major. The ministry also reported issuing 1,947 licenses and certificates during the quarter. These included 957 building completion certificates, 407 property completion certificates, 376 maintenance permits, and 207 demolition permits. The statistics also outlined the number of approved plans, recording 31,067 building completion certificates, 3,722 maintenance permits, 1,745 demolition permits, and 204 property completion certificates. The figures provide an overview of building permit activity, construction-related approvals, and municipal services in Qatar during the third quarter of 2026. (Peninsula Qatar)
- General Secretariat of Council of Ministers announces major digital infrastructure upgrade** - The General Secretariat of the Council of Ministers has launched a project to upgrade its digital infrastructure, aiming to optimize system efficiency, advance digital transformation, and strengthen technical readiness and operational resilience. The project was announced during a contract-signing ceremony between the General Secretariat and Qatar Detamation Systems (QDS) at the General Secretariat's headquarters, attended by Minister of Justice and Minister of State for Cabinet Affairs HE Ibrahim bin Ali Al Mohannadi. The contract was signed by Secretary-General of the Council of Ministers HE Hamad bin Ahmed Al Muhannadi, and Abdulrahman Al Darwish, CEO of Al Darwish United Group, which owns QDS, in the presence of senior General Secretariat officials. The project aims to establish a state-of-the-art, integrated technology infrastructure that strengthens system security and data protection. It focuses on four key areas: upgrading digital infrastructure, bolstering business continuity, enhancing the security of applications and online platforms, and strengthening data protection in line with leading international standards and best practices. Director of the Information Systems Department at the General Secretariat of the Council of Ministers, Alshayma Ahmed Almaliki, stressed that the project goes beyond technical upgrades, laying the groundwork for advanced digital capabilities that meet evolving institutional needs. She highlighted that it will also provide greater flexibility in adopting cutting-edge technologies and solutions, enhancing the General Secretariat's ability to adapt to rapid changes across government operations. Almaliki

further explained that investment in digital infrastructure is a cornerstone of long-term institutional development, noting that the project will establish a scalable, upgradeable technology ecosystem capable of accommodating future requirements and supporting continuous improvements in work processes. She added that the project's strategic value lies in translating this investment into tangible gains in operational efficiency, enabling departments to perform their duties more effectively and ensuring that technological advancements align with institutional priorities. Overall, the project reflects the General Secretariat's commitment to advancing digital transformation through secure, flexible technology infrastructure that supports sustainable institutional development. It also marks a significant step toward an integrated digital workplace that accelerates service delivery and strengthens data-driven decision-making, in line with Qatar's vision of an advanced, innovative digital government. (Qatar Tribune)

- Gord rolls out AI platforms to drive corporate sustainability** - The Gulf Organization for Research and Development (Gord) has expanded its sustainability innovation portfolio with a new generation of artificial intelligence-powered platforms targeting indoor air quality, industrial decarbonization, corporate environmental performance and automated sustainability reporting. Dr Yusef Alhorr, founding chairman, Gord, in an exclusive interview with Gulf Times said: "Gord's research, development and innovation activities has evolved beyond the built environment to address the growing need for intelligent, data-driven solutions across industries and complex organizations." The latest initiatives include Comlada, an advanced air quality monitoring system; Cemento AI, a platform designed to optimize cement manufacturing; Mat-Index, a corporate sustainability assessment and benchmarking tool; and Sustaino AI, which automates environmental, social and governance (ESG) data management and reporting. "These integrated sustainability solutions reflect the needed shift towards intelligent, data-driven and AI-enabled climate action systems. They are used to help buildings and multi-sector organizations advance their net-zero and sustainability ambitions," explained Dr Alhorr. Comlada enables continuous, real-time monitoring of up to 20 indoor air quality parameters, including formaldehyde and volatile organic compounds. Combining configurable sensors, intelligent network systems and a cloud-connected dashboard, the platform provides facility managers with actionable information to improve indoor environments and occupant well-being. It also supports compliance with international green building and healthy building standards, including Gord's Global Sustainability Assessment System, among others. In the industrial sector, Cemento AI applies physics-informed artificial intelligence and thermodynamic modelling to optimize cement manufacturing, an industry responsible for an estimated 7% to 8% of global carbon emissions. "The platform integrates data from industrial production lines to improve process control, reduce material and fuel consumption, monitor clinker quality and lower carbon dioxide emissions. It also supports carbon credit monitoring and allows manufacturers to test operational scenarios, including fuel switching, in a controlled environment," explained the official. By combining operational and environmental data, Cemento AI aims to help manufacturers improve efficiency and protect profit margins while reducing their carbon footprint. Gord's enterprise-focused initiatives include Mat-Index, or the ESG Business Maturity Index, which helps large companies, small and medium-sized enterprises and microbusinesses assess and benchmark their sustainability performance. "The platform evaluates organizations across 33 sustainability themes through 99 assessment questions, mapping their progress across six maturity levels," said Dr Alhorr. "It provides prioritized recommendations for improvement, tracks performance over time and recognizes achievements through Bronze, Silver, Gold and Diamond ratings." Meanwhile, Sustaino AI is designed to simplify ESG data management and reporting for enterprises, listed companies, SMEs and government entities. The platform extracts structured sustainability data, maps it against international reporting frameworks and maintains an audit trail explaining its outputs. It can automate carbon accounting across Scope 1, Scope 2 and Scope 3 emissions while supporting reporting under frameworks including the Global Reporting Initiative (GRI), Sustainability Accounting Standards Board (SASB), IFRS Sustainability Disclosure Standards S1 and S2, and the Task Force on Climate-related Financial Disclosures (TCFD). "Real-

time dashboards, benchmarking and AI-generated recommendations are intended to help organizations streamline compliance, strengthen transparency and improve sustainability performance," noted the founding chairman. Alongside its technology-driven initiatives, Gord continues to advance the adoption of GSAS, with nearly 2,700 projects in Qatar having achieved recognition under the system, representing a combined built-up area of more than 3.1bn square feet, according to Alhorr. The portfolio spans major infrastructure and developments, including FIFA World Cup Qatar 2022 stadiums, ISF City and the Qatar Rail network, as well as healthcare and educational facilities, parks, residential communities and commercial projects. Nearly 200 projects received GSAS recognition in Qatar in 2025 alone. More than 150 were recognized for incorporating sustainable design and construction practices, while the remaining projects received recognition for sustainable site development and environmentally responsible operations after occupancy. Gord's sustainability agenda is also gaining a regional dimension following the adoption of its Global Sustainability Assessment System (GSAS) by the GCC Standardization Organization as a regional standard, GSO 3000:2025. The move is expected to encourage wider uptake of the system across the Gulf, with Gord rolling out capacity-building activities to support implementation. "GSAS frameworks have already been implemented in Kuwait and Saudi Arabia, while introductory programs, capacity-building initiatives and strategic alliances have extended the organization's reach to Kuwait, Oman, Saudi Arabia and Algeria," he highlighted. "The combination of AI-enabled industrial and corporate sustainability tools with an expanding green building certification framework reflects Gord's broader effort to translate sustainability goals into measurable performance improvements across the built environment, industry and business operations," added the official. (Gulf Times)

- Milipol Qatar 2026 opens tomorrow** - Milipol Qatar 2026, the international exhibition for homeland security and safety, opens tomorrow (Tuesday) under the patronage of His Highness the Amir Sheikh Tamim bin Hamad al-Thani, bringing together more than 270 local and international companies to showcase the latest technologies and solutions in the security sector. The exhibition details were announced Sunday at a press conference addressed by Milipol Qatar Committee chairman Major-General Nasser bin Fahad al-Thani and Karen Galstyan, director of the Milipol Network, in the presence of representatives of the event's sponsors, supporting organizations, and other guests. The three-day exhibition, organized by the Ministry of Interior, will run until October 22 at the Doha Exhibition and Convention Centre, providing a platform for security officials, industry leaders, specialists and technology providers to exchange expertise, explore emerging innovations and strengthen international co-operation. Maj-Gen Nasser confirmed at the press briefing that all preparations for the exhibition have been completed. "This year's edition will feature more than 270 local and international companies and seven international pavilions, covering an exhibition area of 23,000 square meters," he said. "The exhibition will provide a platform to explore the latest security technologies and solutions, strengthen co-operation and facilitate the exchange of expertise." The official added that the exhibition will feature seven international pavilions. An outdoor display area will showcase the Ministry of Interior's vehicle fleet, highlighting the equipment and operational capabilities used in maintaining security and public safety. The exhibition is expected to provide opportunities for participating companies and government entities to explore solutions addressing evolving security requirements, including the deployment of modern equipment, integrated security systems and technology-driven approaches to protecting people and infrastructure. The program will coincide with the Doha International Conference on AI and Security, bringing together distinguished leaders and experts to discuss the growing role of artificial intelligence (AI) in security operations and the opportunities and challenges associated with emerging technologies. The concurrent events underline the increasing importance of technological innovation in homeland security, as authorities and security organizations worldwide seek to improve threat detection, operational efficiency and their ability to respond to evolving risks. Milipol Network director Galstyan highlighted the longstanding partnership between Milipol Qatar and the Ministry of Interior, which dates back to the exhibition's launch in 1996. Milipol Qatar was the first

event in the Milipol exhibition series to be held outside France, establishing a platform in Qatar for international engagement in homeland security and safety. "This year, this event will host up to seven national pavilions – the United Kingdom, Italy, Germany, North America, China, Czech Republic, and of course France, that brings the biggest pavilion with more than 20 companies on site," he said. "The topic division sectors will be cybersecurity, access control, surveillance, and civil defense. This week, we mark the anniversary in the way we meet each other." Galstyan also noted that a notable feature of this year's edition will be the introduction of the 30th Anniversary Awards. "For the first time, Milipol Qatar will present the 30th anniversary awards, recognizing the companies that have exhibited with us the first three decades, honoring their loyalty and contributions to the exhibition's growth and continued success," he said. "A retrospective exhibition will trace the story from 1996 to today." The exhibition's 30-year history reflects the continued importance of international co-operation in a sector where technological developments and increasingly complex security challenges require the exchange of knowledge, expertise and best practices. (Gulf Times)

- **Snoonu, MoQ introduce Qatar's first mall-to-doorstep delivery service** - Snoonu and Mall of Qatar (MoQ) are expanding their strategic partnership with a new mall-to-doorstep delivery service, giving shoppers the freedom to enjoy their visit without carrying their purchases. Powered by Snoosend, Snoonu's on-demand delivery solution, the service allows customers to arrange the collection and delivery of their purchases from participating stores at Mall of Qatar directly to their preferred destination. Shoppers can continue exploring the mall's retail, dining and entertainment offerings without carrying their shopping bags throughout their visit or transport them home, making their shopping journey more comfortable and seamless. The initiative combines Mall of Qatar's diverse retail offering with Snoonu's technology-enabled delivery capabilities, introducing a practical service that connects in-store shopping with doorstep delivery. For participating retailers, it provides an additional way to serve customers without establishing their own delivery infrastructure. The initiative also reflects the changing relationship between physical retail and digital services, demonstrating how technology can complement the in-person shopping experience rather than replace it. By connecting purchases made at the mall with convenient doorstep delivery, Snoonu and Mall of Qatar aim to create a more integrated retail journey that extends beyond the shopping floor, further supporting Mall of Qatar's commitment to service excellence at every stage of the customer journey. Hamad al-Hajri, founder and CEO of Snoonu, said: "Through Snoosend, we are making the shopping experience more convenient and flexible, while creating new opportunities for retailers to connect with and serve their customers. This collaboration is another step in our commitment to developing practical, customer-focused solutions that respond to the evolving needs of the Qatari market." Rony Mourani, CEO of Mall of Qatar, said: "This service gives them the freedom to continue their visit while their purchases are delivered to their preferred destination. Expanding our partnership with Snoonu allows us to introduce another practical benefit for our customers and support our retailers with an additional delivery option. (Gulf Times)

International

- **China's economic growth picks up in third quarter, beating expectations** - China's economic growth rebounded to 4.5% year-on-year in the third quarter, beating expectations and easing the pressure on policymakers for delivering more aggressive stimulus measures to meet the annual target. The third-quarter gross domestic product growth rate, released by the National Bureau of Statistics (NBS) on Monday, beat the forecast for 4.4% growth in a Reuters poll, and improved from the more-than-three-year low of 4.3% in the April-to-June period. Beijing has leaned heavily on exports for growth this year, but that engine faces growing pressure as domestic demand remains weak and trade tensions with the European Union escalate. China's strategy of redirecting credit and resources from property towards high-tech industries has created a two-speed economy, where strong factory output and exports mask weak consumption and private investment. For January-September, the economy grew 4.6%, within the range of the government's annual growth target of 4.5%-5.0%.

On a quarterly basis, the economy expanded 1.2% in the third quarter, surpassing expectation for a 1.1% rise and accelerating from 0.9% in April-June. China's trade surplus widened more than expected in September as exports surged, keeping the country on track to surpass last year's record surplus of \$1.2tn and likely intensifying trade tensions with major partners. A deal with the EU to rein in Chinese hybrid-vehicle shipments could weigh on the booming auto trade. Beijing has recently expanded support for home buyers, unveiled measures to steer cheaper credit into sectors including infrastructure and technology and allocated 550bn yuan (\$82.28bn) in unused government debt quotas to ease local governments' financial strain and expand infrastructure investment. Authorities also stepped up fiscal support, including expanding loan interest subsidies for small private firms and consumers and tapping an 800bn yuan policy-based financing tool to spur infrastructure investment. Still, infrastructure investment shrank 4.2%. Fixed-asset investment declined 7.2% in the first nine months, dropping at the same pace as in January-to-August period. Retail sales grew 1.1% in September, improving from the 0.4% rise in August and compared with an expected 0.6% rise. It marked the quickest growth since March. Property investment fell 20.6% in the first nine months in September. Policymakers refrained from releasing large-scale stimulus, as strong goods exports, aided by a global AI-fueled tech boom, should help the country to reach its annual growth target. Industrial output expanded 5.5% in September, accelerating from the 5.2% growth in August and was in line with expectations. It marked the quickest growth in six months. (Reuters)

- **Beijing's population expected to become super-aged by 2035** - The Chinese capital Beijing is expected to become "super-aged" by 2035, with around one-third of its population aged 60 and above, the official Beijing Daily reported. Chinese policymakers have made population planning a key part of the country's economic strategy, and this year the government faces a total potential cost of around 180bn yuan (\$26.92 bn) to boost births, according to Reuters estimates. One in every three residents of the Chinese capital will be aged 60 or above by 2035, the Beijing Daily reported on Saturday. Beijing had 5.29mn permanent residents aged 60 and above at the end of last year, almost one-quarter of its population, the newspaper said. The city's government is stepping up support for elderly residents, including raising the basic pension, the report added. China's population has been shrinking since 2022 and is ageing rapidly, complicating government plans to boost domestic consumption and rein in debt, with hundreds of millions of people set to leave the workforce at a time when pension budgets are already stretched. Demographers and economists argue that fewer children today could mean fewer households and slower consumption growth over time. (Reuters)
- **UK housing market showing signs of mortgage rates impact, Rightmove says** - Asking prices for British homes rose in October but there were signs that rising mortgage rates caused by the war in Iran were starting to weigh on affordability and more resilient parts of the market, property website Rightmove said on Monday. Prices for property put on sale during Rightmove's October period — which runs from September 13 to October 10 — were 1% higher than a month earlier, when they rose by 0.7%. The survey is not seasonally adjusted and asking prices typically rise each October. This year, the rise was smaller than the 1.3% average for the month. "It's an early sign that higher mortgage costs are putting pressure on affordability even in markets with lower property prices, affecting the areas and types of property that buyers can afford," Colleen Babcock, property expert at Rightmove, said. (Reuters)

Regional

- **OPEC oil output jumps in September, Reuters survey shows** - OPEC oil output rose in September, a Reuters survey found, led by gains in Saudi Arabia and Iraq despite continued constraints on exports due to the war in Iran and a US blockade on Iran's shipments. Crude output by the 11-member Organization of the Petroleum Exporting Countries rose by 1.78mn barrels per day month-on-month to 21.49mn bpd, the survey found. Seven members of the OPEC+ producer group, which includes allies such as Russia, had agreed to increase production in September, but the Middle East conflict made that impossible. The Reuters survey is based on

data from companies that track flows, and information provided by sources at oil companies, OPEC and consultants. (Zawya)

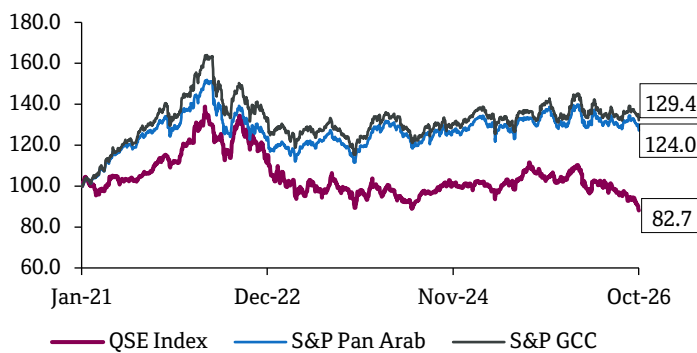
- GCC industrial investment reaches \$426bn with nearly 22,000 factories -** Industrial investment across the Gulf Cooperation Council (GCC) countries has reached approximately \$426bn, underpinning a manufacturing base of nearly 22,000 factories that employs more than 1.7mn people, according to the latest data from the Statistical Center of the Cooperation Council for the Arab Countries of the Gulf (GCC-Stat) available through July 2026. Manufacturing contributed around 13% of the GCC's gross domestic product (GDP) in 2025, highlighting the sector's growing importance to economic diversification and efforts to broaden the region's non-oil economic base. Around 40% of industrial investment is concentrated in key sectors, including plastics, refined petroleum products, aluminum, gaseous fuels, iron and steel. These industries provide a foundation for deeper integration across regional industrial value chains. Industrial products account for approximately 69% of the GCC's total exports. Key export categories include petroleum gases and hydrocarbons, petroleum oils, automobiles, organic chemicals, aluminum, ships and boats, and electrical machinery and equipment. China is the GCC's largest source of imports, accounting for around 20% of total imports. Major imported goods include machinery and equipment, automobiles, pharmaceutical products, iron and steel, and plastics. The figures point to the scale and breadth of the GCC's industrial base, although investment levels and factory numbers vary among member states. As production capacity expands and investment and trade networks grow, industry is positioned to play a greater role in supporting economic growth, strengthening regional industrial integration and developing value chains. Further opportunities in localizing more stages of production, diversifying the economic base and improving the competitiveness of GCC-made products in regional and international markets. (Reuters)
- Egypt says ready to back Saudi Arabia in war against Iran-allied Houthis** - Regional military power Egypt is ready to provide Saudi Arabia with the support it needs to defend its security and stability, the presidency said on Sunday, potentially raising the stakes in the Middle East war as Yemen's Iran-allied Houthis intensify their attacks on the kingdom. Egyptian President Abdel Fattah el-Sisi requested an urgent parliament session to authorize the military, one of the Arab world's largest, to help defend its Gulf Arab ally if the kingdom requested its support. A parliamentary vote had been expected on Sunday, but discussions were due to continue on Monday, two lawmakers and local media reports said. Fighting between the Saudi-led coalition backing Yemen's internationally recognized government and the Houthis, who control the capital Sanaa and much of the north, has escalated in recent weeks, becoming another front in the US-Israeli war on Iran. Any Egyptian military backing for Saudi Arabia could mark a major escalation in the wider Iran war, which has threatened global energy supplies and sent oil prices soaring since the US and Israel attacked the Islamic Republic in late February. Hours after an announcement on further discussions by the parliament, Egyptian Foreign Minister Badr Abdelatty said in a post on X that he discussed regional developments and the importance of de-escalation during a phone call with his Saudi counterpart, Prince Faisal bin Farhan. **HOUTHIS RAMP UP ATTACKS ON SAUDI ARABIA** The Houthis have in recent days attacked Riyadh's international airport and the state oil company Saudi Aramco, amid renewed fighting with Saudi-backed forces. The Houthi advances threaten the strategic Bab el-Mandeb oil shipping route, following the collapse of a truce. "Egypt will provide Saudi Arabia with all necessary and possible forms of support to defend its security and stability, protect its resources, territorial integrity and Islamic holy sites," the Egyptian presidency said in a statement. The statement followed a meeting of Egypt's National Defense Council chaired by Sisi and attended by the parliamentary speaker, the prime minister and the army chief. Sisi said in a speech on Saturday that Egypt would act in accordance with guidance from Saudi King Salman and Crown Prince Mohammed bin Salman, who visited Sisi on September 15, after fighting in Yemen reignited. If Egypt weighs in, it could face attacks by the Houthis, ragtag mountain fighters who have emerged as a deadly force of tens of thousands and whose missiles and drones threaten the region. Arab countries, especially Gulf states hosting US bases, have faced repeated

attacks by Iran and its allies, including the Houthis and pro-Iranian militias in Iraq, during the conflict. Egypt's Mediterranean port of Damietta came under a drone attack in July with no group claiming responsibility. Egypt has not blamed any party for the attack but said it was taking necessary measures to protect the country's national security. Egypt and Saudi Arabia are close strategic and economic partners. Saudi Arabia and other oil-rich Gulf states including the United Arab Emirates provided Egypt with billions of dollars in aid, central-bank deposits and investments after the military ouster of Islamist President Mohamed Morsi in 2013. Sisi became president a year later. Egypt had previously joined the Saudi-led coalition that intervened in Yemen in 2015 to support the government against the Houthis, but played a limited combat role in the civil war. Riyadh has turned to regional allies and Pakistan after it sought US President Donald Trump's help to fight the Houthis. Trump did not agree to US strikes, sources told Reuters last month. Washington instead offered targeting assistance and intelligence-sharing. Saudi Defense Minister Prince Khalid bin Salman visited Abu Dhabi on Sunday and met with UAE President Mohammed bin Zayed Al Nahyan, with talks focusing on regional security, according to the Emirati state news agency. The talks followed a visit to Riyadh last month by UAE Vice President Sheikh Mansour bin Zayed Al Nahyan, the first trip by a senior UAE official to the kingdom since a deep rift emerged between the two Gulf powers last year. (Reuters)

- Sharjah records \$12.75bn in property deals -** Sharjah has recorded AED 46.8bn in real estate transactions during the first nine months of 2026, attracting approximately 10,000 new investors from more than 130 nationalities, while the emirate's rental yields estimated at 8% to 12% are strengthening its investment appeal. Industry leaders at the ninth Sharjah Investment Forum (SIF 2026) highlighted growing demand for off-plan properties, integrated residential communities and long-term rental income, alongside the importance of development quality, supporting infrastructure and regulatory clarity in sustaining investor confidence. The discussion, held during a panel titled 'Real Estate as an Economic Engine', brought together Yousif Ahmed Al Mutawa, Chief Real Estate Officer at Sharjah Investment and Development Authority (Shurooq); Eng. Raymond Khouzami, Vice Chairman of Al Thuria Properties; and Obaid Abdulrahman Al Madhloum, Director of the Real Estate Projects Regulation Department at the Sharjah Real Estate Registration Department (SRERD). Moderated by Hazza Ebrahim Al Mansoori, CEO of MAL Properties and Group Business Development Director at Yas Holding Technology, the session also examined the shift towards property ownership and longer-term rental income as investors increasingly prioritize sustained value. Obaid Abdulrahman Al Madhloum emphasized that investors look for security, stability and clear legislation before assessing potential financial returns. "Transparency is fundamental to building confidence and supporting sustainable investment. Investors want security first. They want to know that their investments are protected and that clear regulations are in place. Once they have that assurance and a sense of stability, they can assess the potential financial returns," he said. Al Madhloum noted that buyer preferences have shifted from a stronger focus on completed properties towards growing interest in off-plan units and integrated residential communities. The department has been updating its systems and regulations to reflect these changing requirements. He also highlighted the role of the Aqari platform, available under the Sharjah Digital initiative, in expanding access to real estate services. "These include development project registration, preliminary sale contracts, resale and escrow account services, introduced at the beginning of this year. The regular publication of transaction data and access to detailed market information also help investors and developers make informed decisions," Al Madhloum said. Eng. Raymond Khouzami highlighted how rising rents, alongside urban and economic growth, are influencing decisions about property ownership. Some tenants are considering purchasing homes rather than continuing to pay annual rent, while investors are increasingly holding properties to generate rental income over the longer term instead of selling for short-term gains. Khouzami estimated rental yields in Sharjah at between 8% and 12%, describing them as an attractive investment proposition. "Buyers are becoming more discerning, paying greater attention to finishing quality, interior design, space planning, maintenance and after-sales services. Demand for larger

apartments suited to families is also increasing. They look at the overall quality of the property, the facilities available within the building or residential community, and the services provided after the sale,” he said. Khouzami added that the entry of new development companies into Sharjah is intensifying competition and encouraging developers to improve their offerings. “Expanding road and bridge networks, schools, community facilities and economic zones are supporting the appeal of emerging residential areas. Homebuyers are choosing where to live, and investors are assessing a property's rental potential. Accessibility, the quality of the surrounding neighborhood and the availability of services are becoming important considerations alongside the property itself.” Yousif Ahmed Al Mutawa highlighted a shift in how the success of real estate projects is assessed. While sales volumes and the speed of selling units have been important measures, he said the focus is more on residents’ experience after moving into a development and whether the facilities and services promised at the point of purchase are delivered. “We do not view a residential development simply as a collection of buildings that can be constructed, offered for sale and then considered complete. A project's success must be assessed by the experience residents have when they move into the community and begin living there,” he said. “Shurooq considers residents’ needs from the earliest stages of project planning, with sustainability forming an integral part of development. This includes providing everyday amenities within residential communities to reduce the need for travel, helping manage living costs and adopting environmental practices that allow resources to be reused. The approach seeks to balance investment viability with residents’ quality of life over the long term. Shurooq’s real estate portfolio includes Sharjah Sustainable City, Maryam Island and Ajwan in Khorfakkan, reflecting different residential and destination-led development opportunities across the emirate,” said Al Mutawa. The discussion also highlighted the opportunities presented by Sharjah’s geographical diversity, from established residential districts and emerging communities to coastal destinations that appeal to buyers and holiday-home investors. Organized by the Sharjah FDI Office (Invest in Sharjah) in collaboration with the UAE Ministry of Investment, SIF 2026 is held under the theme ‘Building Adaptive Economies’. The forum brings together business leaders, investors and policymakers to explore investment opportunities, economic resilience and sustainable growth. (Zawya)

Rebased Performance



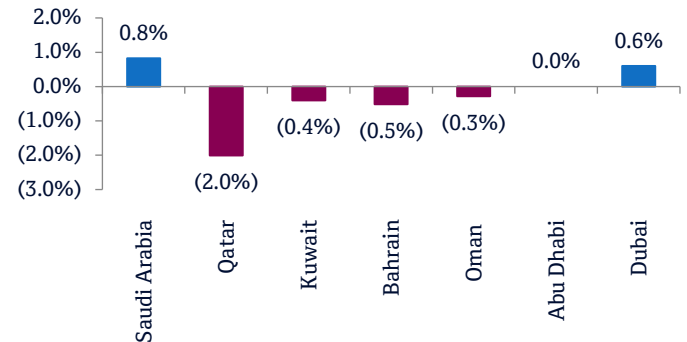
Source: Bloomberg

Asset/Currency Performance	Close (\$)	1D%	WTD%	YTD%
Gold/Ounce	4,165.58	(0.1)	(0.7)	(3.6)
Silver/Ounce	56.99	(0.7)	(6.3)	(20.5)
Crude Oil (Brent)/Barrel (FM Future)	109.86	3.7	4.9	80.5
Crude Oil (WTI)/Barrel (FM Future)	101.41	3.5	10.4	76.6
Natural Gas (Henry Hub)/MMBtu	3.25	(1.4)	17.4	(10.8)
LPG Propane (Arab Gulf)/Ton	111.70	4.4	11.7	75.4
LPG Butane (Arab Gulf)/Ton	177.00	3.2	10.8	129.6
Euro	1.12	0.2	0.3	(4.3)
Yen	158.02	0.0	(0.2)	0.8
GBP	1.33	0.4	0.7	(1.1)
CHF	1.21	0.3	0.7	(3.8)
AUD	0.69	0.4	(0.5)	4.1
USD Index	101.84	(0.2)	(0.4)	3.6
RUB	0.0	0.0	0.0	0.0
BRL	0.20	0.7	(1.5)	8.5

Source: Bloomberg

Global Indices Performance	Close	1D%*	WTD%*	YTD%*
MSCI World Index	4,907.78	(0.5)	(1.1)	10.8
DJ Industrial	52,002.41	(0.3)	0.7	8.2
S&P 500	7,659.44	(1.1)	(1.9)	11.9
NASDAQ 100	26,140.03	(2.1)	(4.5)	12.5
STOXX 600	644.74	0.8	2.4	4.1
DAX	25,622.61	1.1	2.4	(0.1)
FTSE 100	10,881.90	0.8	3.8	8.5
CAC 40	7,956.70	0.4	2.2	(6.7)
Nikkei	65,324.29	1.3	(5.3)	28.2
MSCI EM	1,620.63	0.8	(5.2)	15.4
SHANGHAI SE Composite	3,716.28	0.3	(2.5)	(2.1)
HANG SENG	24,186.83	0.5	(0.1)	(6.4)
BSE SENSEX	74,729.27	0.4	5.1	(16.9)
Bovespa	205,430.33	0.2	(3.5)	37.8

Daily Index Performance



Source: Bloomberg

RTS	4,913.98	(0.2)	(0.5)	10.9
-----	----------	-------	-------	------

Source: Bloomberg (**\$ adjusted returns if any)

Contacts

QNB Financial Services Co. W.L.L.
Contact Center: (+974) 4476 6666
Doha, Qatar

Saugata Sarkar, CFA, CAIA
Head of Research
saugata.sarkar@qnbfs.com.qa

Shahan Keushgerian
Senior Research Analyst
shahan.keushgerian@qnbfs.com.qa

Phibion Makuwerere, CFA
Senior Research Analyst
phibion.makuwerere@qnbfs.com.qa

Dana Saif Al Sowaidi
Research Analyst
dana.alsowaidi@qnbfs.com.qa

Disclaimer and Copyright Notice: This publication has been prepared by QNB Financial Services Co. W.L.L. ("QNBFS") a wholly-owned subsidiary of Qatar National Bank (Q.P.S.C.). QNBFS is regulated by the Qatar Financial Markets Authority and the Qatar Exchange. Qatar National Bank (Q.P.S.C.) is regulated by the Qatar Central Bank. This publication expresses the views and opinions of QNBFS at a given time only. It is not an offer, promotion or recommendation to buy or sell securities or other investments, nor is it intended to constitute legal, tax, accounting, or financial advice. QNBFS accepts no liability whatsoever for any direct or indirect losses arising from use of this report. Any investment decision should depend on the individual circumstances of the investor and be based on specifically engaged investment advice. We therefore strongly advise potential investors to seek independent professional advice before making any investment decision. Although the information in this report has been obtained from sources that QNBFS believes to be reliable, we have not independently verified such information and it may not be accurate or complete.

QNBFS does not make any representations or warranties as to the accuracy and completeness of the information it may contain, and declines any liability in that respect. For reports dealing with Technical Analysis, expressed opinions and/or recommendations may be different or contrary to the opinions/recommendations of QNBFS Fundamental Research as a result of depending solely on the historical technical data (price and volume). QNBFS reserves the right to amend the views and opinions expressed in this publication at any time. It may also express viewpoints or make investment decisions that differ significantly from, or even contradict, the views and opinions included in this report. This report may not be reproduced in whole or in part without permission from QNBFS.

COPYRIGHT: No part of this document may be reproduced without the explicit written permission of QNBFS.